

# Satellite & NewSpace Companies In Focus

In our quarterly feature, Companies in Focus, we highlight leading companies in the Satellite & NewSpace landscape whose recent achievements are making waves in our industry, casting the spotlight on companies that are setting unprecedented benchmarks and shaping our future.

## Featured Companies:

TERMA<sup>®</sup>

STOKE

SLINGSHOT  
AEROSPACE

SCOUT

REDWIRE

REMRED  
SPACE TECHNOLOGIES

ORORA  
TECHNOLOGIES

ICEYE

argotec

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Hungarian space company, Remred is stirring up excitement in the space manufacturing scene after closing 25 million euros in investment with 4iG Space and Technology in 2024. The two companies will join forces to deliver a sweeping catalogue of innovative satellite solutions by utilizing Remred's MAIT capabilities and 4iG's operations and ground segment services.

The investment will fund the development of Hungary's first space MAIT centre called REMTECH which will be equipped with state-of-the-art technology solutions and a new Research and Development centre to build satellites for a range of applications.

This advancement promises many exciting things ahead for Remred and secures Hungary as a major player in the global space market.



 Website

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Owning the largest constellation of SAR satellites, ICEYE has been an integral player in the Earth Observation industry since 2014.

In April 2024, they closed an additional \$93 million in series D funding, bringing their total to a staggering \$438 million. The investment will further enhance their SAR data portfolio with a significant focus on expanding their flood management offerings, having already launched new flood insights and early warning products in Canada and the UK since closing the funding.

This promises to be a great opportunity for ICEYE to strengthen their current portfolio and proves the growing demand for reliable space-based data services to track environmental changes.



 Website

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Denmark's largest Defence company, Terma announced record-breaking financial results in May 2024 achieving 14% more in revenue compared to the previous year.

Moreover, under the leadership of their new CEO Henriette Hallberg Thygesen, who has an impressive track record growing global organisations, they are in a fantastic position to achieve their goal of doubling their revenue over the next three years.

Most recently, Terma was selected by the Polish Military University of Technology to provide ground segment services to support the launch of their first satellite. Terma's Ground Segment Suite (TGSS) is trusted by many major players in the industry including OHB, Airbus, and Thales, due to its comprehensive set of mission services and promotes fantastic collaboration between the Danish and Polish space market.



 Website

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In further collaboration amongst the European space scene, German company Ororatech won a €20 million project with The Ministry of Digital Governance to deliver four thermal satellites and wildfire management systems to monitor wildfires across Greece.

This agreement comes shortly after Ororatech signed a first-of-its-kind 10-year contract with GREEN+ Programme, to provide forest fire management insights to safeguard protected areas around the globe.

Ororatech's thermal imaging satellites allow for real-time detection of thermal anomalies and are vital in monitoring wildfires, urban infrastructure and food security. Their insights are relied on worldwide and these latest contracts will be crucial in mitigating the threat of wildfires in the future.



 Website

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Founded in 2019 with the aim to deliver a new era of space safety management, Scout Space provides near-real-time tracking of objects in space.

The company has moved from strength to strength with the successful launch of their flagship payload product named "Sparrow" in 2021 followed by their second launch in 2024 which successfully captured its first image this May.

However, the company is not slowing down having signed a Launch Services Agreement with ABL Space Systems to launch their latest long-range optical sensor product "Owlet". This program demonstrates the team's agility and speed having executed the product from concept to launch in less than six months!



 Website

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Argotec is an innovative newspace player providing a comprehensive catalogue of solutions to support space missions. They have won many prestigious awards for their contributions to space technology research including COTEC Foundation's "Premio dei Premi" for 2 years in a row.

Throughout 2024, expansion has been the key theme, with the opening of their SpacePark facility in Italy and their latest US production site overseas in Florida.

A current focus for the company is their role in the Italian earth observation program, IRIDE. Argotec were one of the first companies to join the program which consists of over 40 Italian companies and are building a constellation of multispectral satellites scheduled to launch between 2025 - 2026.

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With ambitions to rival the services of Space X, Stoke Space is definitely one to watch! The start-up founded in 2019, is building a robust reusable rocket named “Nova” and their mission has certainly not gone unnoticed with the company successfully raising \$175 million in Series B funding in 2023.

More recently, the team celebrated a significant milestone after completing the first hot fire test of Nova’s rocket engine in June 2024 which was deemed even more impressive when realising the engine was built from scratch in just 18 months.

Over the remainder of 2024, Stoke Space will focus on the further developments of their rocket, and we cannot wait to see how the programme evolves!



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In their recent report, Slingshot Aerospace highlighted that over 3000 satellites in orbit are inactive, demonstrating that now more than ever is the time to act.

Committed to making space more safe, sustainable, and secure, Slingshot Aerospace has been focusing efforts on their latest AI system “Agatha” in collaboration with DARPA. The system represents a breakthrough in space domain awareness capabilities highlighting how AI can track objects in a way unparalleled to humans.

In more news, Slingshot Aerospace announced former Head of Spaceport Cornwall, Melissa Quinn as General Manager for their UK expansion. Quinn will spearhead the opening of their offices in London and Cornwall marking a pivotal move for the company to access UK and international government and commercial customers ahead of their global expansion.



 Website

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With multiple projects announced over the first quarter of 2024, it is impossible to not have included Redwire in our Companies in Focus!

Amongst these achievements are a new contract with ESA to build a Robotic Arm Prototype for their Argonaut Lunar Lander, an agreement with Thales to develop Roll-out Solar Arrays Wings for their GEO satellites and winning the prime mission integrator position for DARPA’s air-breathing satellites.

Redwire has also broken new ground, literally, at their state-of-the-art microgravity payload development and space operations facility in Indiana, which will focus specifically on their biotechnology programmes to build structures that allow the manufacturing of biopharma products in space.

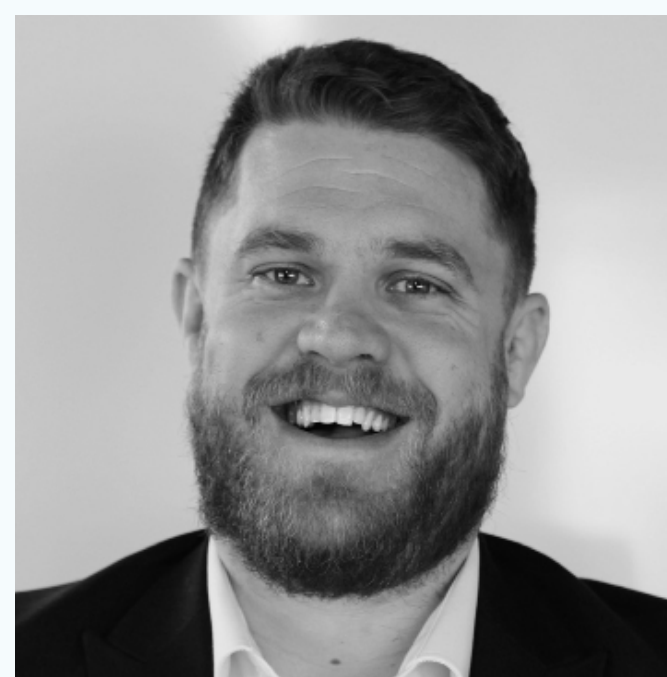
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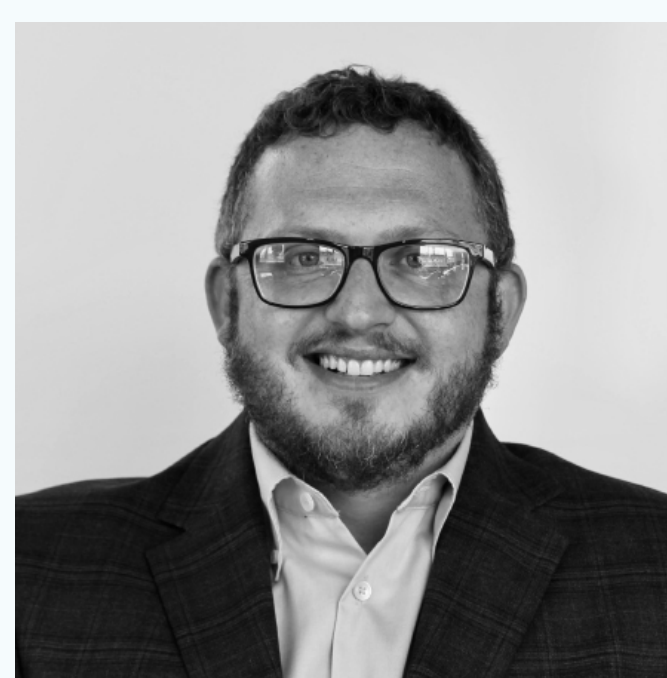
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# Should We **Focus** on Your Company?

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Is your organization setting industry benchmarks and pushing the envelope of innovation?

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